

BMO Harris Bank N.A. (the “Bank”) information and disclosure for mutual funds¹



Your account at the Bank may be invested in shares of mutual funds. Some of these mutual funds are related to the Bank because an affiliate of the Bank sponsors, administers, or advises them. This document describes how the Bank manages mutual fund fees to ensure you do not pay twice for transactions.

How these relationships work

Here are our affiliate relationships:

- BMO Asset Management Corp. (“BMO AM”) is the investment adviser to BMO Funds, Inc. and BMO LGM Frontier Markets Equity Fund (collectively, the “BMO Funds”).
- BMO AM and other affiliates of the Bank act as subadvisers to certain BMO Funds, certain Eaton Vance Funds, certain Aston Funds, certain Laudus Funds, and certain Columbia Threadneedle Funds (collectively “Proprietary Funds”). The chart below shows these relationships.
- BMO Financial Corp. (“BFC”), the parent company of the Bank and of BMO AM, owns more than 10% of the common shares of Virtus Investment Partners, Inc., the sponsor of the Virtus Funds.

Managing fees where there are multiple relationships

The Bank and its affiliates charge fees for their services to the Proprietary Funds. When you hold these types of investments, you pay these service fees indirectly through ownership in the fund.

When the Bank acts as custodian, investment manager, trustee, executor, conservator, personal representative, or guardian for a non-Retirement account invested in Proprietary Funds or Related Funds, the Bank does not charge Investment Product fees for the Proprietary Funds, so that we do not charge you twice, once directly and once indirectly, for investment services.

You may have a subaccount with an investment adviser who receives fees for managing the subaccount. The investment adviser may be an affiliate of the Bank. The Bank does not charge Investment Product fees for that subaccount, so you are not charged twice for investment services for the subaccount. In addition, the subadviser’s fees for the subaccount will not apply to Proprietary Funds if the subadviser invests in these funds.

Retirement Accounts have different fees and are handled differently, as described below.

How Retirement Accounts work

Retirement Accounts are individual retirement trusts or accounts subject to the *Employee Retirement Income Security Act*. When the Bank or its affiliates serve as trustee or investment fiduciary of a Retirement Account, it charges the fees listed in the account’s Fee Schedule.

For Retirement Accounts invested in Proprietary Funds—the Bank pays back (by crediting your account fee) the investment fees that BMO AM or its affiliates charge the BMO Funds, certain Eaton Vance Funds, certain Aston Funds, certain Laudus Funds and certain Columbia Threadneedle Funds.

Who provides services

This chart shows Bank affiliates and services they provide for BMO Funds, Eaton Vance Funds, Aston Funds, Laudus Funds or Columbia Threadneedle Funds as of April 30, 2016.

As of April 30, 2016	Affiliates	Services they provide	Funds to which the services apply
BMO Funds	BMO Asset Management Corp.	Investment adviser	All portfolios
	BMO Asset Management Corp.	Administration	All portfolios
	BMO Asset Management Corp.	Shareholder services	All portfolios
	BMO Harris Bank N.A.	Custodian	All portfolios other than: BMO Pyrford International Stock Fund BMO LGM Emerging Markets Equity Fund BMO LGM Frontier Markets Equity Fund BMO Global Low Volatility Equity Fund BMO TCH Emerging Markets Fund BMO Alternative Strategies Fund BMO Global Long/Short Equity Fund BMO Disciplined International Equity Fund

¹ In this document, BMO Harris fees on client accounts are for client relationships governed by BMO Harris fee schedules from March 2013 or later.

As of April 30, 2016	Affiliates	Services they provide	Funds to which the services apply
	BMO Investment Distributors, LLC	Distributor	All portfolios
	BMO Global Asset Management (Asia) Limited	Subadviser	Eaton Vance Greater China Growth Fund
	BMO Global Asset Management (Asia) Limited	Subadviser	Eaton Vance Greater India Fund
Aston Funds	Taplin, Canida & Habacht, LLC	Subadviser	Aston/TCH Fixed Income Fund
Laudus Funds	BMO Asset Management Corp.	Subadviser	Laudus Small-Cap MarketMasters Fund™
Columbia Threadneedle Funds	BMO Asset Management Corp.	Subadviser	Active Portfolios Multi-Manager Small Cap Equity Fund

Other mutual fund fees

The Bank and its affiliates provide additional services to the BMO Funds as listed in this paragraph. BMO AM (and not the BMO Funds) compensates the Bank and its affiliates for the following services: Taplin, Canida & Habacht, LLC (subadviser); Monegy, Inc. (subadviser); Pyrford International Limited (subadviser); and Lloyd George Management (Europe) Limited (subadviser). BMO AM's payments to these affiliates do not increase the aggregate expenses and fees of the BMO Funds. However, the Bank and its affiliates provide services to the BMO Funds as follows, for which they are compensated by the BMO Funds themselves: the Bank (custodian for domestic funds); BMO AM (adviser, administration, and shareholder services); and BMO Investment Distributors, LLC (distributor). These fees are included in the aggregate expenses and fees of the BMO Funds, as shown in the applicable prospectuses for the BMO Funds. Bank affiliates that act as subadvisers to the Eaton Vance Funds, the Aston Funds, the Laudus Funds and the Columbia Threadneedle Funds are paid by the third party advisers of those Funds.

The enclosed charts show the fees and expenses for mutual funds held by clients' discretionary accounts where a Bank affiliate serves as an adviser or subadviser to the fund for Class I and Premier Class, Class A and Class Y shares of certain BMO Funds. The annual fees collected from non-affiliated mutual funds for 12b-1/distribution, shareholder servicing, recordkeeping, or other miscellaneous services generally range from 0 to 100 basis points (i.e., 0.00 to 1.00 percent of assets per year). Specific information about the fees and expenses of each mutual fund investment is in the applicable mutual fund prospectus.

Mutual funds have financial risks

Investing in mutual funds involves risk, including the possibility of losing your principal. The Bank, BFC, and affiliates of BFC do not endorse or guarantee your mutual fund shares, and these shares are not deposits or debts owed by any of them. Mutual fund shares are not federally insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency.

More information

Your account administrator or portfolio manager can answer questions about fees the Bank and its affiliates receive from BMO Funds, Eaton Vance Funds, Aston Funds, Laudus Funds or Columbia Threadneedle Funds, as well as revenue sharing arrangements with other mutual funds or their sponsors, or 12b-1 fees received from them.

Please visit these websites or contact your account administrator or portfolio manager to ask for mutual fund prospectuses:

www.bmofunds.com
www.virtus.com
www.eatonvance.com
www.astonfunds.com
www.laudusfunds.com
www.columbiathreadneedleus.com

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This table describes the fees and expenses that you may pay if you buy and hold Institutional Class (Class I or Premier Class) shares of the Funds.

	BMO Low Volatility Equity	BMO Dividend Income	BMO Large-Cap Value	BMO Large-Cap Growth	BMO Mid-Cap Value	BMO Mid-Cap Growth	BMO Small-Cap Value	BMO Small-Cap Core	BMO Small-Cap Growth	BMO Global Low Volatility Equity	BMO Disciplined International Equity	BMO Pyrford International Stock	BMO LGM Emerging Markets Equity	BMO TCH Emerging Markets Bond	BMO Alternative Strategies Fund
Shareholder Fees (fees paid Directly from your investment)															
Maximum Sales Charges (Load) Imposed (as a percentage of offering price)	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None
Redemption Fees (as a percentage of amount redeemed for shares held less than 30 days)	None	None	None	None	None	None	None	None	None	2.00	2.00	2.00	2.00	2.00	None
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)															
Management Fees	0.50	0.50	0.50(1)	0.50(1)	0.69	0.69	0.69	0.65	0.94(1)(5)	0.65	0.60	0.73	0.90	0.55(1)	1.70
Distribution (12b-1) Fees	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None
Other Expenses	0.41(2)	0.35(2)	0.28(2)	0.28(2)	0.28	0.31	0.52	4.13	0.22(2)	4.90(2)	0.90(6)	0.30	0.49(2)	2.42(2)	2.47
Acquired Fund Fees and Expenses (3)	–	–	–	–	0.01	–	0.01	–	–	–	–	0.01	0.01	–	0.05
Dividend and Interest Expenses	–	–	–	–	–	–	–	–	–	–	–	–	–	–	0.52
Total Annual Fund Operating Expenses	0.91	0.85	0.78	0.78	0.98	1.00	1.22	4.78	1.16	5.55	1.50	1.04	1.40	2.97	4.74
Fee Waivers and Expense Reimbursements (4)	(0.26)	(0.20)	(0.03)	(0.03)	–	(0.01)	(0.22)	(3.88)	–	(4.70)	(0.60)	(0.04)	(0.24)	(2.12)	(2.22)
Total Annual Fund Operating Expenses After Fee Waivers and Expense Reimbursements (4)	0.65	0.65	0.75	0.75	0.98	0.99	1.00	0.90	1.16	0.85	0.90	1.00	1.16	0.85	2.52

(1) "Management Fees" have been restated to reflect the current fees.

(2) "Other Expenses" have been restated to reflect current fees.

(3) Acquired Fund Fees and Expenses represent the pro rata expense indirectly incurred by the Fund as a result of its investment in other investment companies. Please see the prospectus for more information.

(4) Total Annual Fund Operating Expenses after Fee Waivers and Expense Reimbursements reflect contractual fee waivers and/or expense reimbursements made by BMO Asset Management Corp. (Adviser). The Adviser may not terminate these fee waivers and/or expense reimbursements prior to December 31, 2016 without the consent of the Board of Directors, unless terminated due to the termination of the investment advisory agreement. Without these contractual waivers and/or expense reimbursements, the Funds' returns would have been lower. Please see the prospectus for more information.

(5) The management fee disclosed is a blended fee based on the Fund's total assets as of August 31, 2015 and the Fund's management fee breakpoint schedule under the investment advisory agreement. Please see the prospectus for more information.

(6) "Other Expenses" are based on estimated amounts for the Fund's current fiscal year because it is a new fund.

(7) Prior to December 29, 2015, Premier Class shares of the fund were referred to as Institutional Class (Class I) shares. Premier Class shares have the same preferences, limitations, and relative rights as Institutional Class shares and differ in name only.

You should consider a Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, which contains this and other information about the BMO Funds, call 1-800-580-3863. Please read it carefully before investing.

An investment in the Money Market Funds is neither insured nor guaranteed by the FDIC or any other government agency. Although the Money Market Funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.

Keep in mind that as interest rates rise, bond prices fall. This may have an adverse effect on a Fund's portfolio. Funds that have a higher concentration of investments in a specific industry or sector may be subject to a higher degree of market risk than funds whose investments are more diversified. Foreign investing involves special risks due to factors such as increased volatility, currency fluctuation and political uncertainties. All investments involve risk, including the possible loss of principal.

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*The information in this chart is subject to change from time to time. Please consult the current Fund prospectus.

This table describes the fees and expenses that you may pay if you buy and hold Institutional Class (Class I or Premier Class) shares of the Funds.

	BMO Ultra Short Tax-Free	BMO Short Tax-Free	BMO Short-Term Income	BMO Intermediate Tax-Free	BMO Mortgage Income	BMO TCH Intermediate Income	BMO TCH Corporate Income	BMO TCH Core Plus Bond	BMO Money High Yield Bond	BMO Global Long/Short Equity	BMO Government Money Market (7)	BMO Tax-Free Money Market (7)	BMO Prime Money Market (7)
Shareholder Fees (fees paid directly from your investment)													
Maximum Sales Charges (Load) Imposed (as a percentage of offering price)	None	None	None	None	None	None	None	None	None	None	None	None	None
Redemption Fees (as a percentage of amount redeemed for shares held less than 30 days)	None	None	None	None	None	None	None	None	None	2.00	None	None	None
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)													
Management Fees	0.15(1)(5)	0.20(1)	0.19(1)(5)	0.12(1)(5)	0.24(1)(5)	0.24(1)(5)	0.19(1)	0.13(1)(5)	0.50	1.00	0.20	0.20	0.14
Distribution (12b-1) Fees	None	None	None	None	None	None	None	None	None	None	None	None	None
Other Expenses	0.22(2)	0.39(2)	0.28(2)	0.21(2)	0.36(2)	0.33(2)	0.26(2)	0.20(2)	0.51(2)	0.90(6)	0.08	0.08	0.06
Acquired Fund Fees and Expenses (3)	0.01	0.01	0.02	0.01	—	0.01	0.01	—	—	0.55	0.01	—	0.01
Dividend and Interest Expenses	—	—	—	—	—	—	—	—	—	0.55	—	—	—
Total Annual Fund Operating Expenses	0.38	0.60	0.49	0.34	0.60	0.58	0.46	0.33	1.01	2.45	0.29	0.28	0.21
Fee Waivers and Expense Reimbursements (4)	(0.07)	(0.19)	(0.12)	—	(0.05)	(0.02)	—	—	(0.36)	(0.55)	(0.08)	(0.08)	—
Total Annual Fund Operating Expenses After Fee Waivers and Expense Reimbursements (4)	0.31	0.41	0.37	0.34	0.55	0.56	0.46	0.33	0.65	1.90	0.21	0.20	0.21

- (1) "Management Fees" have been restated to reflect the current fees.
- (2) "Other Expenses" have been restated to reflect current fees.
- (3) Acquired Fund Fees and Expenses represent the pro rata expense indirectly incurred by the Fund as a result of its investment in other investment companies. Please see the prospectus for more information.
- (4) Total Annual Fund Operating Expenses after Fee Waivers and Expense Reimbursements reflect contractual fee waivers and/or expense reimbursements made by BMO Asset Management Corp. (Adviser). The Adviser may not terminate these fee waivers and/or expense reimbursements prior to December 31, 2016 without the consent of the Board of Directors, unless terminated due to the termination of the investment advisory agreement. Without these contractual waivers and/or expense reimbursements, the Funds' returns would have been lower. Please see the prospectus for more information.
- (5) The management fee disclosed is a blended fee based on the Fund's total assets as of August 31, 2015 and the Fund's management fee breakpoint schedule under the investment advisory agreement. Please see the prospectus for more information.
- (6) "Other Expenses" are based on estimated amounts for the Fund's current fiscal year because it is a new fund.
- (7) Prior to December 29, 2015, Premier Class shares of the fund were referred to as Institutional Class (Class I) shares. Premier Class shares have the same preferences, limitations, and relative rights as Institutional Class shares and differ in name only.

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BMO Harris Bank N.A.

BMO Funds Fees and Expenses – Class A

This table describes the fees and expenses that you may pay if you buy and hold Institutional Class (Class A) shares of the Funds.

	BMO Low Volatility Equity	BMO Dividend Income	BMO Large-Cap Value	BMO Large-Cap Growth	BMO Mid-Cap Value	BMO Mid-Cap Growth	BMO Small-Cap Value	BMO Small-Cap Core	BMO Global Low Volatility Equity	BMO Disciplined International Equity	BMO Pyrford International Stock	BMO Alternative Strategies
Shareholder Fees (fees paid Directly from your investment)												
Maximum Sales Charges (Load) Imposed (as a percentage of offering price)	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Maximum Deferred Sales Charge (Load) (as a percentage of shares redeemed within 18 months of purchase) (7)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Redemption Fees (as a percentage of amount redeemed for shares held less than 30 days)	None	None	None	None	None	None	None	None	2.00	2.00	2.00	None
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)												
Management Fees	0.50	0.50	0.50(1)	0.50(1)	0.69	0.69	0.69	0.65	0.65	0.60	0.73	1.70
Distribution (12b-1) Fees	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Other Expenses	0.41(2)	0.35(2)	0.28(2)	0.28(2)	0.28	0.31	0.52	4.13	4.90(2)	0.90(5)	0.30	2.47
Acquired Fund Fees and Expenses (3)	–	–	–	–	0.01	–	0.01	–	–	–	0.01	0.05
Dividend and Interest Expenses	–	–	–	–	–	–	–	–	–	–	–	0.52
Total Annual Fund Operating Expenses	1.16	1.10	1.03	1.03	1.23	1.25	1.47	5.03	5.80	1.75	1.29	4.99
Fee Waivers and Expense Reimbursements (4)	(0.26)	(0.20)	(0.03)	(0.03)	–	(0.01)	(0.22)	(3.88)	(4.70)	(0.60)	(0.04)	(2.22)
Total Annual Fund Operating Expenses After Fee Waivers and Expense Reimbursements (4)	0.90	0.90	1.00	1.00	1.23	1.24	1.25	1.15	1.10	1.15	1.25	2.77

(1) "Management Fees" have been restated to reflect the current fees.

(2) "Other Expenses" have been restated to reflect current fees.

(3) Acquired Fund Fees and Expenses represent the pro rata expense indirectly incurred by the Fund as a result of its investment in other investment companies. Please see the prospectus for more information.

(4) Total Annual Fund Operating Expenses after Fee Waivers and Expense Reimbursements reflect contractual fee waivers and/or expense reimbursements made by BMO Asset Management Corp. (Adviser). The Adviser may not terminate these fee waivers and/or expense reimbursements prior to December 31, 2016 without the consent of the Board of Directors, unless terminated due to the termination of the investment advisory agreement. Without these contractual waivers and/or expense reimbursements, the Funds' returns would have been lower. Please see the prospectus for more information.

(5) "Other Expenses" are based on estimated amounts for the Fund's current fiscal year because it is a new fund.

(6) The management fee disclosed is a blended fee based on the Fund's total assets as of August 31, 2015 and the Fund's management fee breakpoint scheduled under the investment advisory agreement. Please see the prospectus for more information.

(7) The Maximum Deferred Sales Charge on Class A shares is applied only to of \$1,000,000 or more that are redeemed within 18 months of purchase.

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BMO Harris Bank N.A.

BMO Funds Fees and Expenses – Class A

This table describes the fees and expenses that you may pay if you buy and hold Institutional Class (Class A) shares of the Funds.

	BMO LGM Emerging Markets Equity	BMO TCH Emerging Markets Bond	BMO Ultra Short Tax-Free	BMO Short Tax-Free	BMO Short-Term Income	BMO Intermediate Tax-Free	BMO Mortgage Income	BMO TCH Intermediate Income	BMO TCH Corporate Income	BMO TCH Core Plus Bond	BMO Money High Yield Bond	BMO Global Long/Short Equity
Shareholder Fees (fees paid directly from your investment)												
Maximum Sales Charges (Load) Imposed (as a percentage of offering price)	5.00	3.50	2.00	2.00	2.00	3.50	3.50	3.50	3.50	3.50	3.50	5.00
Maximum Deferred Sales Charge (Load) (as a percentage of shares redeemed within 18 months of purchase) (7)	1.00	1.00	0.55	0.55	0.55	0.55	1.00	1.00	0.55	0.55	1.00	1.00
Redemption Fees (as a percentage of amount redeemed for shares held less than 30 days)	2.00	2.00	None	None	None	None	None	None	None	None	None	2.00
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)												
Management Fees	0.90	0.55(1)	0.15(1)(6)	0.20(1)	0.19(1)(6)	0.12(1)(6)	0.24(1)(6)	0.24(1)(6)	0.19(1)	0.13(1)(6)	0.50	1.00
Distribution (12b-1) Fees	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Other Expenses	0.49(2)	2.42(2)	0.22(2)	0.39(2)	0.28(2)	0.21(2)	0.36(2)	0.33(2)	0.26(2)	0.20(2)	0.51(2)	0.90(5)
Acquired Fund Fees and Expenses (3)	0.01	–	0.01	0.01	0.02	0.01	–	0.01	0.01	–	–	–
Dividend and Interest Expenses	–	–	–	–	–	–	–	–	–	–	–	0.55
Total Annual Fund Operating Expenses	1.65	3.22	0.63	0.85	0.74	0.59	0.85	0.83	0.71	0.58	1.26	2.70
Fee Waivers and Expense Reimbursements (4)	(0.24)	(2.22)	(0.07)	(0.29)	(0.12)	(0.03)	(0.05)	(0.02)	(0.11)	–	(0.36)	(0.55)
Total Annual Fund Operating Expenses After Fee Waivers and Expense Reimbursements (4)	1.41	1.00	0.56	0.56	0.62	0.56	0.80	0.81	0.60	0.58	0.90	2.15

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BMO Harris Bank N.A.

BMO Funds Fees and Expenses – Class Y

This table describes the fees and expenses that you may pay if you buy and hold Investor Class (Class Y) shares of the Funds.

	BMO Large-Cap Value	BMO Large-Cap Growth	BMO Mid-Cap Value	BMO Mid-Cap Growth	BMO Small-Cap Growth	BMO Pyford International Stock	BMO LGM Frontier Markets Equity (1)	BMO Ultra Short Tax-Free	BMO Short Tax-Free	BMO Short-Term Income	BMO Intermediate Tax-Free	BMO Mortgage Income	BMO TCH Corporate Income	BMO TCH Core Plus Bond	BMO Government Money Market	BMO Tax-Free Money Market	BMO Prime Money Market
Shareholder Fees (fees paid directly from your investment)																	
Maximum Sales Charges (Load) Imposed on Purchases (as a percentage of offering price)	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None
Redemption Fees (as a percentage of amount redeemed for shares held less than 30 days)	None	None	None	None	None	2.00	2.00 (2)	None	None	None	None	None	None	None	None	None	None
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)																	
Management Fees	0.50(3)	0.50(3)	0.69	0.69	0.94 (3)(7)	0.73	1.50	0.15(3)(7)	0.20(3)	0.19(3)(7)	0.12(3)(7)	0.24(3)(7)	0.19(3)	0.13(3)(7)	0.20	0.20	0.14
Distribution (12b-1) Fees	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None	None
Other Expenses	0.53(4)	0.53(4)	0.53	0.56	0.47(4)	0.55	1.43(4)	0.47(4)	0.64(4)	0.53(4)	0.46(4)	0.61(4)	0.51(4)	0.45(4)	0.33	0.33	0.31
Acquired Fund Fees and Expenses (5)	—	—	0.01	—	—	0.01	0.01	0.01	0.01	0.02	0.01	—	0.01	—	0.01	—	0.01
Total Annual Fund Operating Expenses	1.03	1.03	1.23	1.25	1.41	1.29	2.94	0.63	0.85	0.74	0.59	0.85	0.71	0.58	0.54	0.53	0.46
Fee Waivers and Expense Reimbursements (6)	(0.03)	(0.03)	—	(0.01)	—	(0.04)	(0.93)	(0.07)	(0.29)	(0.12)	(0.03)	(0.05)	(0.11)	—	(0.08)	(0.08)	—
Total Annual Fund Operating Expenses After Fee Waivers and Expense Reimbursements (6)	1.00	1.00	1.23	1.24	1.41	1.25	2.01	0.56	0.56	0.62	0.56	0.80	0.60	0.58	0.46	0.45	0.46

- (1) The BMO LGM Frontier Markets Equity Fund is a closed-end management investment company established as a Delaware statutory trust and structured as an interval fund. The Fund shares are not redeemable each business day. Instead, at the end of each calendar quarter, the Fund offers to purchase between 5% and 25% of its outstanding shares, as determined by the Funds Board of Trustees.
- (2) This is a repurchase fee, which will be payable to the Fund to offset repurchase expenses.
- (3) "Management Fees" have been restated to reflect current fees.
- (4) "Other Expenses" have been restated to reflect current fees.
- (5) Acquired Fund Fees and Expenses represent the pro rata expense indirectly incurred by the Fund as a result of its investment in other investment companies. Please see the prospectus for more information.
- (6) Total Annual Fund Operating Expenses after Fee Waivers and Expense Reimbursements reflect contractual fee waivers and/or expense reimbursements made by BMO Asset Management Corp. (Adviser). The Adviser may not terminate these fee waivers and/or expense reimbursements prior to December 31, 2016 without the consent of the Board of Directors, unless terminated due to the termination of the investment advisory agreement. Without these contractual waivers and/or expense reimbursements, the returns would have been lower. Please see the prospectus for more information.
- (7) The management fee disclosed is a blended fee based on the Fund's total assets as of August 31, 2015 and the Fund's management fee breakpoint schedule under the investment advisory agreement. Please see the prospectus for more information.

You should consider a Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, which contains this and other information about the BMO Funds, call 1-800-580-3863. Please read it carefully before investing. An investment in the Money Market Funds is neither insured nor guaranteed by the FDIC or any other government agency. Although the Money Market Funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.

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